

FOR IMMEDIATE RELEASE

Date: June 21, 2011

Contact: Norm Cummings – Waukesha County Department of Administration

(262) 548-7020

WAUKESHA COUNTY RECEIVES TRIPLE A BOND RATING

Waukesha County's Conservative Budgeting Practices Highlighted

WAUKESHA, Wis. – As a sign of Waukesha County's strong fiscal health, Moody's Investors Service and Fitch Ratings recently awarded the County triple A bond ratings, the highest ratings possible. The ratings evaluate the County's debt obligations and maintaining a triple A bond rating helps lower borrowing costs and the tax rate in Waukesha County.

"The county benefits from a strong, proactive financial management team," Fitch Ratings highlighted in their report, adding that Waukesha County "budgets conservatively, resulting in consistent operating surpluses and solid reserve levels."

Moody's Investors Service said in their report that Waukesha County is in "a strong financial position," and allows for "considerable budgetary flexibility."

"Waukesha County has a great team that manages County finances with efficiency and skill," said County Executive Dan Vrakas. "This triple A bond rating, ultimately, allows Waukesha County to save taxpayers money by allowing us to pay lower the interest rates on loans to fund highway and other capital projects each year."

This year marks the 23rd consecutive year that Moody's has awarded, and the 14th consecutive year that Fitch has awarded Waukesha County this rating. Waukesha County was Fitch's first AAA bond rated government in Wisconsin.

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